IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF DELAWARE

IN RE: FANSTEEL INC., ET AL., 1)
Fansteel Inc.)
Plaintiff) Civil Action No. 04-527 (JJF)
v)
Crossroads Bits & Sales, LLC)
) Adversary Case No. 04-51075
Defendant) Bankruptcy Case No. 02-10109 (JJF)

NOTICE OF DISMISSAL WITH PREJUDICE OF COMPLAINT

PLEASE TAKE NOTICE that pursuant to Rule 41(a) of the Federal Rules of Civil

Procedure, as made applicable hereto by Rule 7041 of the Federal Rules of Bankruptcy

Procedure, plaintiff, Fansteel, Inc., hereby voluntarily dismisses with prejudice the Complaint for Avoidance and Recovery of Preferential Transfers in the above referenced adversary proceeding.

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27311-002\DOCS DE:96002.43

¹ The Reorganized Debtors are the following entities: Fansteel Inc. and Wellman Dynamics Corp.

Defendants have not served an answer or other responsive pleading in this action.

Dated: May 20, 2005

SCHULTE ROTH & ZABEL LLP

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-and-

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I, James E. O'Neill, hereby certify that on the 20day of May 2005, I caused a copy of the following document(s) to be served on the individuals on the attached service list(s) in the manner indicated:

NOTICE OF DISMISSAL WITH PREJUDICE OF COMPLAINT

James E. O'Neill (Bar No. 4042)

¹ The Reorganized Debtors are the following entities: Fansteel Inc. and Wellman Dynamics Corp.

SERVICE LIST FOR CROSSROADS BITS & SALES, LLC

First Class Mail
Mike Prichard
Registered agent for Crossroads Bits & Sales, LLC
7921 South Fork Road
Pound, VA 24279

Fansteel Service List for Settlements Adversaries

Document No. 95271

01 - Hand Delivery

04 - First Class mail

Hand Delivery

David Buchbinder, Esquire Office of the United States Trustee 844 King Street, Suite 2207 Wilmington, DE 19801

First Class Mail

(Debtors) Michael McEntee, CFO Fansteel Inc. One Tantalum Place North Chicago, IL 60064

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(Counsel for Debtors) David J. Ciminesi, Esquire Schulte, Roth & Zabel LLP 919 Third Avenue New York, NY 10022

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